

Minneola Healthcare

Annual Meeting, Board of Trustees

June 25, 2025

Call to Order: The meeting was called to order at 5:30 pm by Gail Norton, Board Chair. Trustees present include Denny Denton, Dianne Sheetz, and Jen Denison. Bill Baker was absent. Others present were Debbie Bruner, CEO; Hope Williams, Contoller; Jalin Johnson, COO; Kara Dugan, Director of Clinics; Paul Baumert (Lutz) via Teams; Daniel Juchau, DZA (Auditor) via Teams; and Bailey Flagg, DZA (Auditor) via Teams.

Approval of Agenda: Denison moved to approve the agenda as presented; Sheetz seconded. Motion carried.

Conflict of Interest: Norton asked if anyone had a conflict of interest. None reported.

RURAL HEALTH CLINICS

Annual Program Evaluation: Dugan presented the biennial Rural Health Program Evaluations for the Fowler Community Clinic, the Minneola Community Clinic, and the Family Care Clinic. Denison made the motion to approve the program evaluations as presented; Denton seconded. Motion carried.

2024 AUDIT REPORT

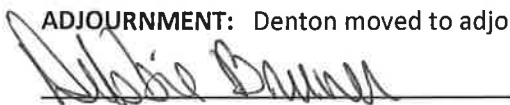
2024 Audit Results: Juchau and Flagg presented the audit report for 2024, noting that there was significant improvement when compared to 2023. Balance Sheet Notables: 1) MHC will have a Medicare receivable for fiscal year 2024. 2) ERC was recorded as income in 2023 but has not yet been received. 3) There was an increase in recorded liabilities due to a new change in accounting standards related to accrued sick leave and other benefits. Income Statement Notables: 1) Operating loss significantly reduced when compared to 2023. 2) Net Patient Service revenue increased by \$2,000,000.00 when compared to 2023. 3) Even though revenue increased, expenses decreased slightly. 4) Significant increase in Provision for Uncollectibles due to a change in how this was calculated in 2024. Juchau reported DZA has issued an unmodified opinion.

Single Audit: Juchau presented the result of the 2024 Single Audit, noting that this audit is required due to MHC having received federal funding through the USDA for the new build/remodeling project that was completed. No findings were noted with an unmodified opinion being issued.

SLATE OF OFFICERS

Officer Nominations: The Board of Trustees nominated the following as its Slate of Officers: Jen Denison, President; Gail Norton, Vice President; and Bill Baker, Secretary/Treasurer. The Slate of Officers will be voted on during the Regular Meeting of the Board of Trustees on June 25, 2025.

ADJOURNMENT: Denton moved to adjourn at 6:01 p.m.; Denison seconded. Motion carried.



Debbie Bruner, Recorder



Bill Baker, Secretary/Treasurer