

## Minneola

### Regular Monthly Meeting, Board of Trustees

February 26, 2025

Call to Order: The meeting was called to order at 6:00 p.m. by Gail Norton, Board Chair. Trustees present were Jen Denison, Denny Denton, Dianne Sheetz, and Bill Baker. No trustees were absent. Others present were Debbie Bruner, CEO; Jodi Miller, CNO; Jalin Johnson, COO; Hope Williams, Controller; Cassandra Pucket, AR Analyst; Laura Shenk, Director of Ancillary Services; and Paul Baumert (Lutz) via Teams.

Approval of Agenda: Johnson requested to add "2024 – Year in Review" to New Business. Following discussion, Baker moved to approve the agenda with requested revision; Denton seconded. Motion carried.

Conflict of Interest: Norton asked if anyone had a conflict of interest. None reported.

Review of Minutes: Minutes of the January 2025 meeting were presented for review and approval. Following review, Baker made the motion to approve the minutes as presented; Denton seconded. Motion carried.

### **FINANCIAL REPORTS:**

Board Tax Account: Williams reported MHC did receive its tax deposit from Ford County. The activity in the Board tax account through February 25th, ending with a balance of 738,559.38. Williams requested \$150,000 be transferred from the Board Tax Account and transferred to the General Account for operations. Following discussion, Denison made the motion to approve the transfer of funds in the amount requested; Baker seconded. Motion carried.

Statistics: Pucket reviewed January statistics for the hospital, clinics, and LTC, noting January was a very busy month.

Financials: December monthly and 2024 YTD financials were presented for review and discussion. For the month of December, MHC had a significant increase in patient revenue and experienced a total income of \$327,663.00. Draft YTD 2024, MHC had experienced a total income of \$185,040.00 with an anticipated Medicare receivable of \$269,000.00. 2024 financials are in draft form until the audit is completed and journal entries are made as required. Baumert also reviewed the trending for LTC, noting that the 2024 loss is \$863,000.00 vs. \$1.2 million in 2023. Baumert reminded the Board that this loss should improve in 2025 as MHC did not complete the SBI transition until 4/1/2024.

Baumert reviewed the January 2025 financials, reporting that January was again a very busy month. Baumert noted that January 2025 resulted in a total income of \$122,294.00 which includes an estimated cost report payable of \$250,000.00.

AR Reports: Pucket reviewed the AR report for December and January.

Teleradiology with Radiology privileges; Hassan Massouh, M.D., Teleradiology with Radiology privileges; Peter Frank, M.D., Courtesy Staff with Family Practice privileges; Brett Martin, CRNA, Allied Health with Anesthesia privileges; and Rebecca Erb, PA-C, Allied Health with Physician Assistant privileges. Following review and discussion, Denison made the motion to approve the credential files as recommended by the Medical Staff; Baker seconded. Motion carried.

Medical Staff Minutes: The January 21, 2025, Medical Staff minutes were submitted for review. The minutes were accepted as presented.

**EXECUTIVE SESSION:** Williams requested the Board enter into Executive Session for fifteen minutes to discuss Bad Debt. Denton made the motion to enter Executive Session at 7:42 p.m. for fifteen minutes; Baker seconded. Regular session resumed at 7:50 p.m. Following additional discussion, Denison made the motion to approve Bad Debt in the amount of \$144,959.47; Sheetz seconded. Motion carried.

Following discussion regarding bad debt and the significant increases being experienced monthly, discussion was held regarding increasing efforts related to point of service collections. The Board noted that monthly bad debt write offs in the amounts MHC has been experiencing is not sustainable. The Board requested Administration increase efforts related to point of service collections to reduce the amount of bad debt that is being experienced.

**ADJOURNMENT:** Baker moved to adjourn at 8:01 p.m.; Sheetz seconded. Motion carried.



Debbie Bruner, Recorder



Bill Baker, Secretary/Treasurer